LISTING OF THE CLAIMS

1. (Previously Presented) A computerised trading system for trading instruments between trading parties, comprising:

a communications network for transmitting electronic messages;

a plurality of trader order input terminals connected to the communications network, each for inputting orders into the system and for generating electronic orders including bid and/or offer orders and for communication to traders of order information received from other input terminals over the network;

at least one broker order input terminal connected to the communications network for inputting orders into the system and for generating electronic orders including bid and/or offer orders on behalf of a selected one of a plurality of client traders and for communication to a broker of order information received from other input terminals over the network;

at least one matching engine computer connected to the network for matching bid and offer orders input into the system from the order input devices and for selectively executing deals where prices are matched; and

one or more market distributor computers connected to the network for distributing order information to the order input terminals, the one or more market distributor computers being responsive to the order information and the matching engine computer, and the one or more market distributor computers also distributing to the

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trader order input terminals an indication of the amount of the market in the instrument being traded that has been input from the at least one broker order input terminal.

2.   (Previously Presented) A system according to claim 1, comprising a credit store for storing an indication of credit available for trades between each trading party trading via one of the plurality of trader order input terminals, whereby deals are executed automatically by the matching engine computer if sufficient credit for the deal exists between the counterparties, the credit limit further including an indication of whether credit is available for trades between a trading party trading via a broker order input terminal and a counterparty, the system further comprising a message generator for sending a message to a broker order input terminal and the order input terminal of a counterparty to a proposed deal, the deal confirmation message identifying the counterparty to the proposed deal and requesting confirmation from each counterparty that they wish to proceed with the deal.

3.   (Previously Presented) A system according to claim 2, wherein the system further comprises a credit filter arranged to filter the order information to each order input terminal to distinguish information relating to orders with which the party represented by the order input terminal has sufficient credit to trade at least a portion of the order amount, and wherein the at least one broker order input terminal can select a given one of the plurality of the client traders whereby the order information displayed at the broker order input terminal is filtered to distinguish dealable order information for the party of the selected client trader.

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4.   (Previously Presented) A system according to claim 3, wherein the broker order input terminal is configurable to display order information relating to all orders submitted to the system.

5.   (Previously Presented) A system according to claim 3, wherein the broker order input terminal is connected to a network node, the network node being arranged to submit order information from the broker order input terminal to the matching engine computer and to receive order information from other order input terminals for communication to the broker order input terminal.

6.   (Previously Presented) A system according to claim 1, wherein the broker order input terminal includes means for inputting into the system, details of trades conducted outside the system with other brokers.

7.   (Previously Presented) A system according to claim 1, wherein the trader order input terminals include means for disclosing the identity of a party to a trade to the broker order input terminal before a trade is agreed upon.

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8.   (Original) A system according to claim 1, wherein the trading system is an anonymous trading system.

9.   (Original) A system according to claim 1, wherein the instruments traded are financial instruments.

10.   (Original) A system according to claim 7, wherein the financial instruments are Forward Rate Agreements (FRAs).

11.   (Cancelled).

12.   (Cancelled).

13.   (Previously Presented) A computerised trading system for trading instruments between parties including a plurality of order input terminal for inputting bid and offer orders on behalf of traders, a matching engine computer for matching bids and offers input by traders and, where matches are made, for executing deals, and one or more market distributor computers for distributing details of at least a portion of the bids and offers in the market to traders, wherein the order input terminals comprise trader order input terminals and at least one broker order input terminal for entering bids and offers

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into the system on behalf of traders operating outside the system wherein the trader order input terminals communicate to traders the amount of the market in the instrument being traded that has been input from the at least one broker order input terminal.

14.   (Original) A screen display for a trader terminal of an electronic trading system in which electronic orders are input by traders via the trader terminals and by brokers on behalf of third parties via broker terminals, the screen display communicating to the trader order information received from other traders and brokers via a network, the screen further including an indication of the proportion of a given market that has been entered into the system by one or more brokers.

15.   (Previously Presented) A system according to claim 1, wherein the or each broker input terminal appears the same as a trader order input terminal to the communications network.

16.   (Previously Presented) A system according to claim 1, wherein the plurality of client traders comprise voice traders.

17.   (Previously Presented) A system according to claim 1, wherein electronic orders generated by the at least one broker order input terminal are owned by the broker.

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Claims 18-20. (Cancelled).

21.   (Previously Presented) A system according to claim 13, wherein the traders operating outside the system comprise voice traders.

22.   (Previously Presented) A system according to claim 13, wherein orders input at the broker terminal are owned by a broker.

23.   (Cancelled).

24.   (Cancelled).